

**MERCURY INDUSTRIES BERHAD**  
(Company No. 105550 - K)

The Board of Directors is pleased to announce the following :  
**UNAUDITED INTERIM REPORT OF THE GROUP FOR THE FIRST QUARTER ENDED 31 MARCH 2018**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
	Preceding		Changes		Preceding		Changes	
	Current Quarter Ended 31/3/2018 RM'000	Year Quarter Ended 31/3/2017 RM'000	Amount RM'000	%	Current Year To Date 31/3/2018 RM'000	Year To Date 31/3/2017 RM'000	Amount RM'000	%
<b>Continuing Operations</b>								
Revenue	21,772	13,546	8,226	60.7%	21,772	13,546	8,226	60.7%
Cost of Sales	(19,084)	(11,395)	(7,689)	67.5%	(19,084)	(11,395)	(7,689)	67.5%
Gross Profit	2,688	2,151	537	24.9%	2,688	2,151	537	24.9%
Other Income	212	199	13	6.7%	212	199	13	6.7%
Operating Expenses	(1,514)	(1,489)	(25)	1.7%	(1,514)	(1,489)	(25)	1.7%
Profit from Operations	1,386	861	525	60.9%	1,386	861	525	60.9%
Finance Costs	(491)	(596)	105	-17.6%	(491)	(596)	105	-17.6%
Profit Before Tax	895	265	630	237.6%	895	265	630	237.6%
Income Tax	(365)	(307)	(58)	18.9%	(365)	(307)	(58)	18.9%
<b>Profit From Continuing Operations</b>	<b>530</b>	<b>(42)</b>	<b>572</b>	<b>1360.8%</b>	<b>530</b>	<b>(42)</b>	<b>572</b>	<b>1360.8%</b>
<b>Discontinued Operation</b>								
Profit from discontinued operation, net of tax	-	1,194	(1,194)	-100.0%	-	1,194	(1,194)	-100.0%
<b>Profit For The Period</b>	<b>530</b>	<b>1,152</b>	<b>(622)</b>	<b>-54.0%</b>	<b>530</b>	<b>1,152</b>	<b>(622)</b>	<b>-54.0%</b>
<b>Other Comprehensive Income, Net Of Tax</b>	-	-	-		-	-	-	
<b>Total comprehensive income for the period</b>	<b>530</b>	<b>1,152</b>	<b>(622)</b>	<b>-54.0%</b>	<b>530</b>	<b>1,152</b>	<b>(622)</b>	<b>-54.0%</b>
<b>Total comprehensive income attributable to:</b>								
Owners of the Company - continuing operations	305	(312)	617	197.7%	305	(312)	617	197.7%
Owners of the Company - discontinued operation	-	1,194	(1,194)	-100.0%	-	1,194	(1,194)	-100.0%
Non-controlling interests	225	270	(45)	-16.8%	225	270	(45)	-16.8%
<b>Total comprehensive income for the period</b>	<b>530</b>	<b>1,152</b>	<b>(622)</b>	<b>-54.0%</b>	<b>530</b>	<b>1,152</b>	<b>(622)</b>	<b>-54.0%</b>
<b>Earnings per share (Sen)</b>								
- Continuing Operations	0.76	(0.78)			0.76	(0.78)		
- Discontinued Operation	-	2.97			-	2.97		
	<b>0.76</b>	<b>2.19</b>			<b>0.76</b>	<b>2.19</b>		

The Condensed Consolidated Statements of Profit or Loss And Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2017.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>Unaudited As At 31/3/2018 RM'000</b>	<b>Audited As At 31/12/2017 RM'000</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	5,773	6,123
Goodwill on consolidation	31,509	31,509
Investment properties	5,680	5,680
Deferred tax assets	74	74
	<u>43,036</u>	<u>43,386</u>
<b>Current Assets</b>		
Inventories	401	-
Trade receivables	97,321	85,782
Others receivables	3,224	1,853
Amount due from customers on contracts	11,657	12,663
Other investments	126	143
Short term deposits	1,268	1,862
Cash and bank balances	2,645	467
	<u>116,642</u>	<u>102,770</u>
<b>TOTAL ASSETS</b>	<b><u>159,678</u></b>	<b><u>146,156</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share Capital	122,001	122,001
Accumulated losses	(47,561)	(47,866)
<b>Equity attributable to owners of the Company</b>	<u>74,440</u>	<u>74,135</u>
Non-controlling interests	10,997	10,772
<b>Total Equity</b>	<u>85,437</u>	<u>84,907</u>
<b>Non-Current Liabilities</b>		
Term loan > 12 months	1,793	171
Finance lease liabilities	2,148	2,466
	<u>3,941</u>	<u>2,637</u>
<b>Current Liabilities</b>		
Trade payables	28,321	34,941
Others payables	4,702	5,155
Amount due to customers on contracts	5,737	215
Finance lease liabilities	1,218	1,207
Term loan < 12 months	1,297	57
Bank overdrafts	1,493	1,214
Bank borrowings	27,392	15,385
Tax payable	140	438
	<u>70,300</u>	<u>58,612</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>159,678</u></b>	<b><u>146,156</u></b>
<b>Net assets per share (RM)</b>	<b>1.85</b>	<b>1.84</b>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2017.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<i>&lt;-- Attributable To Owners Of The Company --&gt;</i>				<b>Non-Controlling Interest</b>	<b>Total Equity</b>
	<b>Issued Capital</b>	<b>Share Premium</b>	<b>Accumulated Loss</b>	<b>Total Equity</b>		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Balance as of 1.1.2018</b>	122,001	-	(47,866)	74,135	10,772	84,907
Total Comprehensive Income For The Period	-	-	305	305	225	530
<b>Balance as of 31.3.2018</b>	<u>122,001</u>	<u>-</u>	<u>(47,561)</u>	<u>74,440</u>	<u>10,997</u>	<u>85,437</u>
<b>Balance as of 1.1.2017</b>	40,182	81,819	(61,791)	60,210	8,878	69,088
Total Comprehensive Income For The Period	-	-	882	882	270	1,152
<b>Balance as of 31.3.2017</b>	<u>40,182</u>	<u>81,819</u>	<u>(60,909)</u>	<u>61,092</u>	<u>9,148</u>	<u>70,240</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2017

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

<b>The Group</b>	<b>3 months ended 31/3/2018 RM'000</b>	<b>3 months ended 31/3/2017 RM'000</b>
<b>CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES</b>		
Profit before taxation from continuing operations	895	265
Profit before taxation from discontinued operation	-	1,624
	<u>895</u>	<u>1,889</u>
Adjustment for non-cash items	921	1,098
Operating Profit Before Working Capital Changes	<u>1,816</u>	<u>2,987</u>
Changes in working capital:		
Inventories	(401)	(20)
Receivables	(12,910)	6,488
Customers on contract	6,528	485
Payables	(7,072)	(4,527)
Bills payable	-	(348)
Income tax paid	(664)	(1,084)
<b>Net Cash (Used in)/From Operating Activities</b>	<u>(12,703)</u>	<u>3,981</u>
<b>CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(72)	(56)
Placement of fixed deposits pledged	-	(30)
Interest received	8	93
<b>Net Cash (Used in)/From Investing Activities</b>	<u>(64)</u>	<u>7</u>
<b>CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES</b>		
Dividend paid to shareholders	-	(2,411)
Drawdown of bankers' acceptance	6,819	-
Drawdown of factoring facility	6,755	-
Drawdown of term loan	1,295	-
Finance costs paid	(490)	(595)
Repayment of finance lease liabilities	(308)	(260)
<b>Net Cash From/(Used In) Financing Activities</b>	<u>14,071</u>	<u>(3,266)</u>
<b>CASH AND CASH EQUIVALENTS</b>		
Net changes	1,304	722
Effect of exchange rate changes	-	(11)
Reclassified to assets held for sale	-	(724)
Balance as of 1 January	(122)	8,240
<b>Balance as at end of financial period</b>	<u>1,182</u>	<u>8,227</u>

Cash and cash equivalents at the end of the financial period comprise the following balance amount:

	<b>As at 31/3/2018 RM'000</b>	<b>As at 31/3/2017 RM'000</b>
Cash and bank balances	2,645	850
Bank overdrafts	(1,493)	(987)
Short term deposits	1,268	9,011
Less: Fixed deposits pledged	(1,238)	(647)
	<u>1,182</u>	<u>8,227</u>

The Condensed Consolidated statement of Cash Flow should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2017.

## Part A - Explanatory Notes Pursuant To Financial Reporting Standard 134

### 1. Basis of Preparation

The interim financial report is unaudited and have been prepared in compliance with Malaysian Financial Reporting Standard (MFRS) 134 - Interim Financial Reporting, issued by the Malaysian Accounting Standards Board ("MASB") and Part A of Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad ("BMSB").

The same accounting policies and methods of computation are followed in the quarterly financial statements as compared with the Annual Financial Statements of the Group for the year ended 31 December 2017.

Apart from the above, the quarterly financial statements are to be read in conjunction with the Annual Financial Statements for the year ended 31 December 2017.

### 2. Financial Reporting Standards

Significant accounting policies adopted by the Group in these interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2017

The Group has adopted the Malaysian Financial Reporting Standards ("MFRS") framework issued by MASB with effect from 1 January 2012. This MFRS framework was introduced by MASB in order to fully converge Malaysia's existing Financial Reporting Standards ("FRS") framework with the International Financial Reporting Standards ("IFRS") framework issued by the International Accounting Standards Board. There has been no material impact upon the adoption of the MFRS on the financial statements of the Group.

The Group has also adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January 2018. The adoption of these new and revised MFRS and IC Interpretations have not resulted in any material impact upon the financial statements of the Group.

MFRSs and IC Interpretations that were issued but are not yet effective have not been early adopted by the Group.

### 3. Auditors' Report on Preceding Annual Financial Statements

There was no qualification of the Group audited financial statements for the year ended 31 December 2017.

### 4. Segmental Reporting

Segmental report for the financial period ended 31 March 2018 is as follows:

	<i>Discontinued Operation</i>	<i>&lt;----- Continuing Operations -----&gt;</i>			<i>Eliminations</i>	<i>Consolidated</i>
	<i>Manufacturing &amp; Trading</i>	<i>Building Materials</i>	<i>Construction</i>	<i>Investment Holding</i>		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>3 Months Ended 31/3/2018</b>						
<b>Revenue</b>						
External revenue	-	2,852	18,919	-	-	21,772
Inter-segment revenue	-	3,755	-	-	(3,755)	-
Total revenue	-	6,607	18,919	-	(3,755)	21,772
<b>Results</b>						
Segment profit	-	452	1,400	(474)	-	1,378
Interest income	-	-	6	2	-	8
Finance cost	-	(127)	(360)	(4)	-	(491)
Profit before tax	-	325	1,046	(476)	-	895
<b>3 Months Ended 31/3/2017</b>						
<b>Revenue</b>						
External revenue	10,293	-	13,546	-	-	23,839
Inter-segment revenue	4,861	-	-	-	(4,861)	-
Total revenue	15,154	-	13,546	-	(4,861)	23,839
<b>Results</b>						
Segment profit	1,595	-	1,269	(472)	-	2,392
Interest income	29	-	5	59	-	93
Finance cost	-	-	(67)	(529)	-	(596)
Profit before tax	1,624	-	1,207	(942)	-	1,889

### Sales Revenue By Geographical Market

	<b>3 months ended 31/3/2018</b>	<b>3 months ended 31/3/2017</b>
	RM'000	RM'000
Malaysia - continuing operations	21,772	13,546
Malaysia - discontinued operation	-	7,597
	21,772	21,143
Other Countries - discontinued operation *	-	2,696
	21,772	23,839

\* less than 5% for each of the components.

**5. Unusual Item Affecting Assets, Liabilities, Equity, Net Income Or Cash Flow**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter under review.

**6 Change Of Estimates Used**

There was no material change in estimates for the financial quarter under review.

**7 Seasonality Or Cyclical Of Interim Operations**

The Group's operations are not significantly affected by any seasonal or cyclical factors.

**8 Dividends Paid**

There was no dividend paid during the financial quarter under review (2017: A Second Single Tier Interim Dividend of 6% per ordinary share, for the financial year ended 31 December 2016, amounting to RM2,410,920 was paid on 12 January 2017).

**9. Issuance, Cancellation, Repurchases, Resale and Repayments Of Debt and Equity Securities**

There were no issuance, cancellation, repurchases, resale and repayments of debt and equity securities for the current quarter ended 31 March 2018.

**10. Material Events Not Reflected In The Financial Statements**

There were no material events in the financial quarter under review that have not been reflected in the financial statements for the said period.

**11. Changes In The Composition Of The Group**

There were no changes in the composition of the Group for the current quarter ended 31 March 2018.

**12. Capital Commitments**

There is a capital commitment of RM0.90 million for the purchase of property, plant and equipment, which has not been reflected in the interim financial statements for the current quarter ended 31 March 2018.

**13. Contingent Liabilities / Assets**

The Company has issued unsecured corporate guarantees totalling RM92.38 million to certain financial institutions and building materials suppliers for credit facilities granted to certain of its subsidiary companies. Accordingly, the Company is contingently liable to such financial institutions and suppliers to the extent of the amount of credit facilities utilised. There is no contingent assets as at the date of this report.

**14. Recurrent Related Party Transactions**

Details of the relationship between the Group and its related party are as described below.

**Name of Related Party**

(a) Pujian Development Sdn Bhd ("Pujian")

**Relationship**

\* Pujian is a subsidiary of Ecofirst Consolidated Berhad in which Dato' Tiong Kwing Hee ("Dato' Tiong") is the Group Chief Executive Officer, Director and major shareholder. Dato' Tiong is also the Managing Director and major shareholder of Mercury.

\* Shareholders' mandate has already been obtained at the last Annual General Meeting held on 24 May 2017.

The information on the transactions which have been entered into with the Group during the period is as follows:

Nature of Transactions	Current	Year
	Quarter	to date
	31/3/2018	31/3/2018
	RM'000	RM'000
(b) Pujian		
(i) Civil & construction works for Pujian	21,715	21,715
(ii) Rental of office space from Pujian	56	56

**15. Material Subsequent Event**

There were no material events subsequent to the end of the financial period under review that have not been reflected in the financial statements for the said period.

**Part B - Explanatory Notes Pursuant To Appendix 9B Of The Listing Requirements Of Bursa Malaysia Securities Berhad**

**16. Review Of Performance**

During the quarter under review, Group's revenue of the Continuing Operations, increased by RM8.23 million (+60.7%) to RM21.77 million as compared to RM13.55 million achieved in the corresponding quarter in 2017, while Group's pretax profit increased by RM0.63 million (+237.6%) to RM0.9 million as compared to RM0.27 million achieved in the corresponding quarter of 2017.

For the Construction Segment, revenue increased by RM5.37 million (+39.7%) to RM18.92 million while pretax profit decreased by RM0.16 million (-13.4%) to RM1.05 million as compared to RM13.55 million and RM1.21 million respectively in the corresponding quarter of 2017. The increase in revenue was due to the faster pace of construction work at its Ulu Kelang project during the quarter. The decrease in pretax profit was due to the higher depreciation charge and higher interest cost incurred in financing the construction works.

For the Building Materials Segment, the newly acquired wholly-owned trading subsidiary, Mercury Building Supplies Sdn Bhd ("MBS") (formerly known as Andaman Marketing Sdn Bhd), made a contribution of RM2.85 million to Group's revenue and RM0.33 million to Group's pretax profit in the current quarter. There is no comparative figures for the corresponding quarter in 2017 as MBS have not been acquired then.

As for the Investment Holding Segment, it recorded a pretax loss of RM0.48 million during the current quarter as compared to the pretax loss of RM0.94 million in the corresponding quarter of 2017. The reduction in loss was due to the interest savings arising from the repayment of the RM30.0 million term loan.

#### 17. Comparison With Previous Quarter's Results

	Current Quarter	Previous Quarter	Changes	
	31/3/2018	12/31/2017	RM'000	%
<b>Continuing Operations</b>	RM'000	RM'000	RM'000	%
Revenue	21,772	19,509	2,263	11.6
Operating Profit	1,386	1,584	(198)	(12.5)
Profit Before Interest and Tax	1,386	1,584	(198)	(12.5)
Profit Before Tax	895	1,291	(396)	(30.7)
Profit After Tax	530	743	(213)	(28.7)
Profit Attributable to Owners of the Company	305	372	(67)	(18.0)

The comparison of the performance over the two quarters can be explained by the following breakdown:

	Building Materials	Construction	Investment Holding	Total
	RM'000	RM'000	RM'000	RM'000
<b>a) Turnover</b>				
i) For the current quarter ended 31/3/2018	2,853	18,919	-	21,772
ii) For the previous quarter ended 31/12/2017	3,891	15,590	28	19,509
<b>Variance (value)</b>	<b>(1,038)</b>	<b>3,329</b>	<b>(28)</b>	<b>2,263</b>
<b>Variance (%)</b>	<b>-26.7%</b>	<b>21.4%</b>	<b>-100.0%</b>	<b>11.6%</b>
<b>b) Pretax Profit/ (Loss)</b>				
i) For the current quarter ended 31/3/2018	325	1,046	(476)	895
ii) For the previous quarter ended 31/12/2017	111	1,516	(336)	1,291
<b>Variance (value)</b>	<b>214</b>	<b>(470)</b>	<b>(140)</b>	<b>(396)</b>
<b>Variance (%)</b>	<b>192.8%</b>	<b>-31.0%</b>	<b>41.7%</b>	<b>-30.7%</b>

For the current quarter, the increase in revenue of the Construction Segment was offset by the decrease in revenue of the Building Materials Segment and the Investment Holding Segment, which resulted in a net revenue increase of RM2.26 million (+11.6%). Pretax profit decreased by RM0.40 million (-30.7%) as compared to the previous quarter. This is due to the decrease in pretax profit of the Construction Segment and increase in pretax loss of the Investment Holding Segment.

#### 18. Prospects For 2018

In spite of the sluggish growth and challenging operating conditions in the residential property sector, some of our developer clients who had engaged our construction arm for their past/current projects are actively planning new projects launches in the near future and we are confident of getting some new contracts due to our good relationship and positive performance track record with them. Paramount Bounty Sdn Bhd, the construction subsidiary is tendering and expects to win some new construction contracts in 2018. On 13/3/2018, it secured an earthworks contract amounting to RM25.0 million.

Therefore, the Board is cautiously optimistic that the Group will continue to remain profitable in 2018 due to the existing unbilled orderbook of construction works in hand, the profit contribution from Mercury Building Supplies Sdn Bhd and the interest savings from the repayment of the RM30 million term loan.

#### 19. Variance From Profit Forecast

This note is not applicable.

#### 20. Profit/(Loss) For The Period

Profit/(Loss) for the period is arrived at:

	Current Quarter	Corresponding Quarter	Year to date	Year to date
	31/3/2018	31/3/2017	31/3/2018	31/3/2017
	RM'000	RM'000	RM'000	RM'000
<b>After charging:</b>				
Depreciation & amortisation	422	319	422	319
Fair value adjustment on other investments	17	(36)	17	(36)
Interest expenses	491	596	491	596
<b>And after crediting:</b>				
Interest income	8	64	8	64
Rental income	53	80	53	80

## 21. Discontinued Operation

The results of the discontinued operation is as summarised below:

	Current Quarter 31/3/2018 RM'000	Corresponding Quarter 31/3/2017 RM'000	Year to date 31/3/2018 RM'000	Year to date 31/3/2017 RM'000
Revenue	-	10,293	-	10,293
Cost of goods sold	-	(6,432)	-	(6,432)
Other incomes	-	156	-	156
Operating expenses	-	(2,393)	-	(2,393)
	-	<b>1,624</b>	-	<b>1,624</b>
Income Tax	-	(430)	-	(430)
Profit for the period	-	<b>1,194</b>	-	<b>1,194</b>

## 22. Income Tax Expense

	Current Quarter 31/3/2018 RM'000	Year to date 31/3/2018 RM'000
Provision for current taxation - Current year	<u>(365)</u>	<u>(365)</u>

## 23. Gain or Loss On Derivatives

This is not applicable as the Group does not deal in derivatives.

## 24. Exceptional Items

There were no exceptional items during the financial quarter under review.

## 25. Status Of Corporate Proposals

There is no outstanding corporate proposal in the financial quarter under review.

## 26. Status of Utilisation of Proceeds From Disposal of SPSB

Purpose	Proposed Utilisation RM'000	Actual Utilisation As At 31 March 2018 RM'000	Initial Timeframe For Utilisation Of Proceeds From Date of Disposal ( 22 June 2017)	Balance Of Unutilised Proceeds RM'000
(a) Repayment of bank borrowings	30,000	30,000	Within 12 months	Nil
(b) Working capital purposes	19,650	16,693	Within 24 months	2,957
(c) Defray expenses on disposal of SPSB #	850	759	Within 3 months	91
<b>Total</b>	<b>50,500</b>	<b>47,452</b>		<b>3,048</b>

# Remaining balance of RM91,000 will be channeled as working capital purposes of the Company.

## 27. Group Borrowings And Debt Securities

(a) The Group's borrowings as of 31 March 2018 are as follows:

	As At Period Ended 31/3/2018		
	Long term RM'000	Short term RM'000	Total borrowings RM'000
Secured:-			
Term loan	1,793	1,297	3,090
Bank overdraft	-	1,493	1,493
Bankers' acceptance	-	6,819	6,819
	<u>1,793</u>	<u>9,609</u>	<u>11,402</u>
Unsecured:-			
Factoring loan	-	20,573	20,573
Total	<u>1,793</u>	<u>30,182</u>	<u>31,975</u>

	<b>As At Period Ended 31/3/2017</b>		
	<b>Long term</b>	<b>Short term</b>	<b>Total borrowings</b>
	RM'000	RM'000	RM'000
Secured:-			
Term loan	26,996	3,004	30,000
Unsecured:-			
Bank overdraft	-	987	987
Bankers' acceptance	-	1,636	1,636
	-	2,623	2,623
<b>Total</b>	<b>26,996</b>	<b>5,627</b>	<b>32,623</b>

(b) There were no borrowings or debt securities denominated in foreign currencies.

## 28. Changes In Material Litigation

There is no material litigation as of the date of this report.

## 29. Dividend Payable

The Board has not proposed any dividend for the financial quarter under review.

## 30. Profit Guarantee

In the acquisition of the 100% equity interest in MBS, the vendors have guaranteed that MBS will achieve an audited Profit After Tax of RM1.0 million per annum for each of the financial year ending 31 December 2018, 2019 and 2020.

## 31. Earnings Per Ordinary share

The basic earnings per share is calculated by dividing the profit for the period attributable to the owners of the Company by the weighted average number of ordinary shares in issue during the period:-

	<b>Current Quarter</b>		<b>Year to date</b>	
	<b>31/3/2018</b>	<b>31/3/2017</b>	<b>31/3/2018</b>	<b>31/3/2017</b>
Profit attributable to owners of the Company (RM'000)				
- continuing operations	305	(312)	305	(312)
- discontinued operation	-	1,194	-	1,194
	<u>305</u>	<u>882</u>	<u>305</u>	<u>882</u>
Weighted average number of ordinary shares in issue ('000)	40,182	40,182	40,182	40,182
Basic earnings per share (Sen)				
- continuing operations	0.76	(0.78)	0.76	(0.78)
- discontinued operation	-	2.97	-	2.97
	<u>0.76</u>	<u>2.19</u>	<u>0.76</u>	<u>2.19</u>